
By: **Delegates Redmer, Ports, and Klausmeier**
Introduced and read first time: February 20, 2002
Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Homeowners Circuit Breaker Property Tax Credit**

3 FOR the purpose of altering the computation of a certain homeowners property tax
4 credit; providing for the application of this Act; and generally relating to a
5 certain homeowners property tax credit.

6 BY repealing and reenacting, with amendments,
7 Article - Tax - Property
8 Section 9-104(g)
9 Annotated Code of Maryland
10 (2001 Replacement Volume and 2001 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article - Tax - Property**

14 9-104.

15 (g) (1) Except as provided in subsection (g-1) of this section, the property
16 tax credit under this section is the total real property tax of a dwelling, less the
17 percentage of the combined income of the homeowner that is described in paragraph
18 (2) of this subsection.

19 (2) The percentage is:

- 20 (i) 0% of the 1st [\$4,000] \$6,000 of combined income;
- 21 (ii) 1% of the 2nd [\$4,000] \$6,000 of combined income;
- 22 (iii) 4.5% of the 3rd [\$4,000] \$6,000 of combined income;
- 23 (iv) 6.5% of the 4th [\$4,000] \$6,000 of combined income; and
- 24 (v) 9% of the combined income over [\$16,000] \$24,000.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 July 1, 2002 and shall be applicable to tax credits for all taxable years beginning after
3 June 30, 2003.